

RESOLUTION NO. 25 OF 2015
TOWN OF CLAYTON
A RESOLUTION TO ADOPT THE COMPREHENSIVE FINANCIAL POLICY, EMBODYING ALL
TOWN FINANCIAL POLICIES INTO ONE DOCUMENT.
DATED: JANUARY 5, 2015

Title of Resolution: A resolution to adopt the comprehensive Policy, embodying all Town Financial Policies into one document.

At a regular meeting of the Town of Clayton Town Board, Jefferson County, New York held at the Town Offices, 405 Riverside Drive, Clayton, New York, on January 5, 2015, at 5:00 PM prevailing time:

The meeting was called to order by Supervisor Justin A. Taylor and upon roll being called the following were:

Present: Justin A. Taylor, Supervisor
Lance Peterson, Councilman
Robert W. Cantwell III, Councilman
Christopher D. Matthews, Councilman

Absent: Mary Zovistoski

The following was offered by Bob Cantwell III, who moved its adoption, seconded by Lance Peterson, to wit:

WHEREAS, the Town Board of the Town of Clayton has previously had numerous resolutions for various Town Policies, and

WHEREAS, this resolution tries to incorporate the Financial Policy, Purchasing Policy, Investment Policy, Procurement Policy and Fund Balance Policy into one Comprehensive Financial Policy, and

WHEREAS, it is the understanding of the Town Board that this is a conceptual adoption and also understanding that changes to wording in spots will be completed.

NOW, THEREFORE, BE IT RESOLVED THAT THE Town Board of the Town of Clayton authorizes that the Town consolidates all Town Financial Policies into one Comprehensive Financial Policy.

The motion of the adoption of the foregoing resolution was made by Bob Cantwell III, seconded by Lance Peterson, and upon roll call vote of the Town Board was duly adopted as follows:

Justin A. Taylor, Supervisor	Yes <u>X</u> No <u> </u>
Mary Zovistoski, Councilwoman	Yes <u> </u> No <u> </u>
Lance Peterson, Councilman	Yes <u>X</u> No <u> </u>
Robert W. Cantwell III, Councilman	Yes <u>X</u> No <u> </u>
Christopher D. Matthews, Councilman	Yes <u>X</u> No <u> </u>

Yes 4 No 0 Abstain 0 Absent 1

Dated: January 5, 2015

Certification

I, Kathleen E. LaClair, Town Clerk of the Town of Clayton, do hereby certify that the above resolution was adopted at a regular meeting of the Town Board of the Town of Clayton held on January 5, 2015 and its on file and of record, and that said resolution has not been altered, amended or revoked and it's in full force and effect.

(SEAL)

Kathleen E. LaClair, Town Clerk